



New Mexico's Largest Homeless Shelter + Serving Women, Children & Families Since 1986

April 6, 2015

Dear Friend,

I hope this letter finds you well.

Regrettably, we have been forced to postpone our groundbreaking ceremony, and the start of construction.

This decision is necessary due to multiple changes and unexpected delays with financing and loan closing. Even though we received written loan commitments from two banks, we are still working to obtain amendments critical to Joy Junction.

Until the preferred loan offer expires, we will try to get the changes made, and close the loan. Assuming all works well, we hope to break ground in September. If needed, we will take a step back, and seek new options, including private financing.

The good news is that we have completed construction drawings, and a long list of pre-construction testing and engineering. We expect to go straight to permit and final bids, once the financing issue is resolved favorably for Joy Junction.

Your understanding and continued support for Joy Junction is so appreciated. The dire need for a new dormitory and other construction has not changed. Please know, we are very grateful for your partnership and concern for the homeless.

If you have any questions, please contact Joe Krall, our chief financial officer, at 505-217-9586.

We will keep you updated of progress both in person and on our website at www.joyjunction.org.

Once again, many thanks,

A handwritten signature in black ink, appearing to read "Jeremy Reynolds".

Jeremy Reynolds, Ph. D.
Founder and CEO

www.joyjunction.org

Corporate Office

400 Gold Ave. SW, Ste. 800
PO Box 26568, Albuquerque, NM 87125-6568
Phone: (505) 217-9586 • Fax: (505) 217-9590
Toll Free: 1-888-882-7051
e-mail: corporate@joyjunction.org

Bargain Hunter's Delight

A Joy Junction Thrift Store

107 Bowers Rd SW
Albuquerque, NM 87105-0521
Phone: (505) 873-8372

Shelter

4500 2nd Street SW
PO Box 27693
Albuquerque, NM 87125-7693
Phone: (505) 877-6967 • Fax: (505) 873-2708
Toll Free: 1-800-924-0569
e-mail: frontdesk@joyjunction.org